

Armacell is the most innovative company in the building material industry

News magazine Focus announces Germany's most innovative companies

Münster, 11 August 2017. – The insulation manufacturer Armacell has just received the “Innovation Award 2017”. In a nationwide test, Focus and Focus Money magazines investigated millions of consumer statements to find out which companies in Germany have the greatest innovative capacity. Armacell scored 100 points and came out on top in the construction materials category, ahead of firms such as Knauf, Gerresheimer, Hilti and Holcim.

Innovative companies stand out due to their modern products and efficient processes. This is also reflected in higher turnover and profits. These firms are attractive partners for their customers, because they help them to tackle the challenges of the future successfully. Employees identify with the company and its appeal to applicants is above average.

Guillerme Huguen, Armacell Vice President EMEA, is delighted about the award: “We develop advanced insulation materials for building services and industrial equipment. The fact that not only our partners in the trade, but also end consumers appreciate our great innovative capacity is further confirmation of our business model.” In recent years Armacell has developed new insulation systems for the oil and gas industry, foam cores for composite materials as well as low-smoke insulation materials which have set standards in the construction industry.

With their study on the country's most innovative companies German news magazines *Focus* and *Focus Money* carried out the largest investigation so far on perceived innovative strength. This was done by studying social media contributions about the 5,000 companies with the most employees in the country. More than 21 million digital media statements formed the basis for the investigation. The results in which Armacell came out on top in the building material industry were published in *Focus* magazine. In other sectors the benchmark was set by brands such as BMW, Amazon, IKEA or Adidas.

About Armacell

Armacell is a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams. With 3,000 employees and 25 production plants in 16 countries, the company generated net sales of approx.

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EUR 560 million and EBITDA (before unusual items) of approx. EUR 100 million in 2016.

In addition to ARMAFLEX, the world's leading brand for flexible technical insulation, Armacell offers thermoplastic insulation materials, covering systems, fire protection and noise control solutions as well as special foams for a multitude of industrial applications. In recent years, Armacell has developed new insulation systems for the oil and gas market, core foams for composite materials, and low-smoke products that have set new standards in the industry.

Armacell's products make a significant contribution to global energy efficiency.

Further information on Armacell can be found at www.armacell.com or www.armacell.eu.

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